

CHEQUE BOOK

50-Leaf	KSh 600
100-Leaf	KSh 1,200
Foreign Currency (50-leaf)	US\$ 10 or equivalent

BANKERS CHEQUES

Issuance (Local Currency)	KSh 350
Issuance (Foreign Currency)	KSh 600

STOP PAYMENTS

KSh Cheque	KSh 1,000
Foreign Currency Cheque	US\$ 25 or equivalent
KSh Bankers Cheque	KSh 5,000

STANDING INSTRUCTIONS

Processing Per Item	KSh 500
Setting up / Amendment / Stopping per item	FREE

INTERNAL TRANSFERS

Per Transfer	Free
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REMOTE CHEQUE CAPTURE (RCC)

plus Excise Duties per month irrespective of number of cheques scanned.	KSh 5,000
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ELECTRONIC FUNDS TRANSFERS (EFT)

Local Incoming Transfer	Free
Local Outgoing Transfer	KSh 500

SWIFT / TELEX / TELEGRAPHIC TRANSFERS / RTGS

Outgoing Transfer	KSh 2,000 flat, (RTGS - KSh 600)
Incoming Transfer	KSh 500 flat, (RTGS - FREE)
E-banking charge (RTGS)	KSh 300 Flat

PAYROLL PROCESSING

Per Staff	KSh 100
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VAT / PAYE iTax Processing

	FREE
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RETURNED / UNPAID CHEQUES (ANY REASON)

Per Item (KSh) (Inward / Outward)	KSh 500
Per Item (FCY Cheques Drawn Offshore)	US\$ 10 or equivalent + Courier Charges

STATEMENTS

Monthly Statements	FREE
Additional	KSh 100 per page

PHOTOCOPIES

Retrieval of Deposits Slips / Withdrawal Slips / Cheques	KSh 50 per item
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ACCOUNT CLOSURE

Per Account	FREE
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Auditors Confirmation

	KSh 2,500
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BANK / MARKET REFERENCE / CHECKINGS

Per Account	KSh 1,000
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DORMANT ACCOUNTS

Reactivation of Account	FREE
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BALANCE INQUIRY OVER THE COUNTER

	FREE
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CERTIFICATE OF BALANCE

	KSh 500
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M-PESA

Transaction Charges	KSh 60 (Per Entry)
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PESALINK

From 0 to 500	Zero
From 501 to 5,000	KSh 70
From 5,001 to 10,000	KSh 85
From 10,001 to 100,000	KSh 110
From 100,001 to 0 999,999	KSh 130

SAFE DEPOSIT LOCKER

Rental Charges	Free
Refundable Deposit at zero rate and varies according to size of lockers rented	

LOANS AND ADVANCES

Total Cost of Credit	www.costofcredit.co.ke
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LEDGER FEES

Kenya Shillings Current Account	KSh 25 (per entry) Minimum KSh 500; Maximum KSh 7,500
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Kenya Shillings Personal Transactional Account	Min Balance KSh 10,000 KSh 500 per month if below min balance 8 FREE Withdrawals per month Additional Withdrawal - KSh 200 per entry FREE quarterly statements Additional - KSh 100 per page
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Foreign Currency Current Account	US\$ 0.25 per entry or equivalent, Min US\$ 5; Max US\$ 100 or equivalent
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CASH TRANSACTIONS

For amounts above Kshs. 500,000	0.25% flat
Foreign Currency Cash Withdrawals	1% Flat
Foreign Currency Cash Deposits (Large Denominations only - USD, GBP, EUR)	1% flat

TRADE

Import Letters of Credit	Opening 1% Per Quarter Amendment KSh 3,000 Extension 1% Per Quarter Acceptance 1% Per Quarter Settlement / Retirement / Cancellation - FREE
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Export Letters of Credit	Advising KSh 3,000 Amendment KSh 3,000 Negotiation 0.5% per quarter
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Guarantees & Bonds	2% p.a. min KSh 5,000
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Import Bills of Collection	0.25%, min KSh 2,500 + telegraphic transfer charge of KSh 2,000
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Export Bills of Collection	0.25%, min KSh 2,500 plus courier charges
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CREDIT CARD CHARGES (Platinum/World Rewards)

Joining	FREE
Annual	KSh 3,000 and kes 1,000 for staff
Supplementary - annual fee	KSh 3,000
Late Payment	3% of minimum due
Over Due Charges	5% per month
Over limit fee	5% per month
Cash Withdrawal	5% or minimum KSh 500
Card Replacement/ Re-issue	KSh 500
Pin Re-issue	KSh 500

GENERAL TERMS

1. Value Dates

KES Local outward cheques	2 working days (funds available on 3rd working day)
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FCY Local outward cheques	3 working days (funds available on 4th working day)
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Applicable to all Kenya Shillings and Foreign Currency cheques drawn on local banks and are part of the Foreign Currency Clearing House, respectively.

For foreign currency cheques drawn on banks not members of the Foreign Currency Clearing House, funds will be credited upon receipt of funds.

Your statement indicates both the date of deposit and the value date. You will be able to withdraw funds from your account on the value date given.

2. Minimum Balances

Current Account	KSh 50,000 or its equivalent in FCY
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Savings Account	KSh 10,000 or its equivalent in FCY
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Transactional Account (KSh only)	KSh 10,000
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Fixed Deposit Account	KSh 100,000 or its Equivalent in FCY
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Current and Transactional Accounts that fall below minimum balance will attract a monthly charge of Ksh 500/= or US \$ 10 or its equivalent. Interest will only be paid on daily cleared balance where applicable.

3. Third Party Encashment

Not permitted